Brunswick county upon paying to the treasurer of said county, to be License, when used for county purposes, the sum of fifty dollars for each non-resident engaging in such business, and twenty-five dollars for each nonresident hand employed: Provided, that each license so granted shall Proviso. be for one year and shall expire on the first day of October of each year.

SEC. 2. That any person or persons violating the provisions of this Misdemeanor. act shall be guilty of a misdemeanor.

SEC. 3. That this act shall only apply to Brunswick county.

SEC. 4. That this act shall be in force from and after its ratification.

Ratified the 6th day of March, A. D. 1893.

CHAPTER 494.

An act to create banks of deposits for the public moneys of the state.

The General Assembly of North Carolina do enact:

SECTION 1. That any duly incorporated bank which shall be solvent What banks to be and in good repute, and which shall comply with the requirements banks of deposit for public money. hereinafter mentioned, shall be a bank of deposit of the public moneys of the state.

SEC. 2. That when any such bank shall desire to become a bank of Bank to file deposit of the public moneys of the state, it shall file a petition with treasurer. the state treasurer; and thereupon it shall be the duty of such treasurer, within thirty days, to make or cause to be made a special exami- Treasurer to nation of the condition and affairs of said bank filing such petition, tion. and to file with such bank and in the office of said treasurer his report. To file report. of the affairs and condition of said bank; and shall find in said report What report to whether or not said bank is solvent and in good repute, the amount of the capital stock of said bank paid in, and the amount of said capital stock subscribed and not paid in; and thereupon the said treasurer shall, if said bank is found solvent and in good repute, order When order to be that the said bank be thereafter a bank of deposit of the public made. moneys of the state, and shall so ratify said bank. That the cost of such examination shall not exceed the sum of fifty dollars, and shall Costs. be paid by the bank filing the petition.

SEC. 3. That the state treasurer shall distribute to each of the Distribution of banks which shall be so made banks of deposit of the public moneys deposit. which are or may hereafter come into his hands in proportion to the amount of capital stock of each shall bear to the paid up capital stock of all which may under this act become such bank of deposit; and it shall be the duty of the said treasurer to ascertain said proportion and